Markets, Partners and Places –Terms of Grant Award

Funds are only to be provided up to 31 March 2024, any agreement to provide funds beyond this date will require specific approval.

Project Name	City of Wolverhampton Capacity Support		
PCS number	Homes England to insert		
Parties	 (1) Homes and Communities Agency (trading as Homes England) of One Friargate, Coventry CV1 2GN (Homes England); and (2) Wolverhampton City Council, Civic Centre, St. Peter's Square, Wolverhampton, WV1 1SH (the Local Authority). 		
Use of funding [Please provide brief details of what the funding will be used for by the local authority e.g. funding will be used to develop a plan, carry out a survey etc]	The Local Authority agrees to use the Funding to provide resource, skills and capacity within Wolverhampton City Council Investment team to progress known priority projects, including but not limited to: • business case support and development; • funding bids and investment propositions; • strategy and policy development; and • organisation, project and programme governance.		
Total Commitment [total funds to be provided to the local authority]	£74,844.47 (Seventy-four thousand, eight hundred and forty-four pounds and forty-seven pence)		
Details of the Project [Please provide specific details of the project what the funds will be used for]	Providing an internal team seconded into the Council to lead on priority projects within the investment prospectus programme including management and coordination of internal Council activities, stakeholder management and engagement, management of the project and developer procurement process and development of reports, papers and business cases to outline progress and decisions required.		
Start Date of the Project	22 nd November 2023		
End Date [date where Homes England may exercise any clawback provision and receive any monitoring information]	31 st March 2024		
Project Completion Date	31st March 2024		
Communications	Name and Address of local authority contact for all enquiries: Kassandra Polyzoides, Deputy Director of City Development, City of Wolverhampton Council, St Peter's Square, Wolverhampton, WV1 1SH. Names of Homes England contact for all enquiries: John Mather		

Sensitivity: PROTECT

Any there any other pre-conditions to the funding [Set out here any pre-conditions to be fulfilled by the Local Authority prior to Home England advancing any Funding. Further pre-conditions will be more likely on larger projects / projects where Homes England are funding one of a number of elements. Consider the local authorities obligations under other agreements e.g. land transfer arrangements and Section 106 agreements (property projects), licences and consents needed in place and Project finance required.]	None
Milestones/Outputs/Expenditure Profile	See Schedule 1
Bank Details of the Local Authority	REDACTED

Schedule 1

Performance Data and Financial Profiling

1. MILESTONES

MILESTONE	MILESTONE DATE
Start Date (DO NOT AMEND)	As defined in clause 2.5 to this Agreement
Project Completion Date (DO NOT AMEND)	As defined in clause 2.5 to this Agreement.
Milestone 1 – Workplan and proposal agreed with consultant	22 November 2023
Milestone 2 – Appointment of consultant	1 March 2024
Milestone 3 – Work undertaken as per the Workplan	31 March 2024

2. OUTPUTS

OUTPUT	Measure	
Consultant Work plan/ Scope of services	Homes England in receipt of Consultant Work plan/ scope of services	
Consultant appointment letter/ contract	Homes England in receipt of Consultant appointment letter/ contract	
Consultant Time sheets	Homes England in receipt of Consultant Time sheets	

3. ESTIMATED PROFILE OF FUNDING EXPENDITURE

(how it is envisaged that the funding will be paid, will it be a one off payment or in tranches up until the end date. Payments should not go beyond the current financial year)

Expenditure type	Estimated Costs (£)	Estimated expenditure date
Consultant fees	£74,844.47	31 March 2024